

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, November 10, 2015 – 1:00 P.M.

Civic Center

(1) Roll Call -

Present:

Trustees – Suhr, Vyverberg, Knights and Seggerman. WLP Presenters –Darrel Wenzel, CEO; Vicki Hall, Director, Finance; Jen Bloker, Director, Marketing & Public Information and Acting Board Secretary; Curt Atkins, Director, Customer Services; Jeff Magsamen, Director, Telecom and Mike Litterer, COO. **Absent:** Koenig; Angie Schroeder, Board Secretary

(2) Agenda Management –

A motion (Knights, Seggerman) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of October 13, 2015, Waverly Utilities Regular Meeting -

A motion (Vyverberg, Knights) approving the minutes of the October 13, 2015, Waverly Utilities regular Board Meeting was made and passed with a unanimous vote.

Waverly Municipal Electric Utility

(5) Action Items –

A. Ratify Trade Accounts -

i. A motion (Vyverberg, Knights) to ratify the trade accounts without GMT and Ael Suhr Enterprises was made and passed with a unanimous vote.

ii. A motion (Seggerman, Knights) to ratify the trade accounts for Ael Suhr Enterprises was made and passed with a unanimous vote.

B. Review Financials –

Financials were presented and discussed. A motion (Vyverberg, Seggerman) to accept the financials was made and passed with a unanimous vote.

C. Internal Control – Investments -

A motion (Knights, Vyverberg) to accept the Internal Control – Investments - document was made and passed with a unanimous vote.

D. Resolution #59-15 – Reimbursement Resolution –

A motion (Seggerman, Knights) to approve Resolution #59-15 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Seggerman, Knights, Vyverberg and Suhr.

E. Public Hearing on 2016 Waverly Municipal Electric Utility Budget -

No one came forward and no documents were received by the Board Secretary.

F. Resolution #60-15 – Approval of 2016 Waverly Municipal Electric Utility Budget –

A motion (Vyverberg, Knights) to approve Resolution #60-15 – Approval of 2016 Waverly Municipal Electric Utility Budget – was made and passed unanimously with a roll call vote as follows: Vyverberg, Knights, Seggerman and Suhr.

G. Public Hearing on Amended 2015 Waverly Municipal Electric Utility Budget -

No one came forward and no documents were received by the Board Secretary.

- H. **Resolution #61-15 – Approval of Amended 2015 Waverly Municipal Electric Utility Budget –**
A motion (Knights, Seggerman) to approve Resolution #61-15 – Approval of Amended 2015 Waverly Municipal Electric Utility Budget – was made and passed unanimously with a roll call vote as follows: Knights, Seggerman, Suhr, and Vyverberg.
- I. **Resolution #62-15 – Financial Policy Revision – Expenditure Policy -**
A motion (Seggerman, Vyverberg) to table Resolution #62-15 – Financial Policy Revision – was made and passed with a unanimous vote.
- J. **Resolution #63-15 – Resolution Fixing Date for a Meeting on the Proposition of Entering Into a Second Amended and Restated Louisa Transmission Facilities Agreement -**
A motion (Seggerman, Vyverberg) to table Resolution #63-15 – Resolution Fixing Date for a Meeting on the Proposition of Entering Into a Second Amended and Restated Louisa Transmission Facilities Agreement – was made and passed with a unanimous vote.
- K. **Resolution #64-15 – Resolution Ordering Construction of the Fiber Service Drops and Fixing a Date for Hearing Thereon and Taking of Bids Therefor -**
A motion (Seggerman, Vyverberg) to table Resolution #62-15 – Financial Policy Revision – was made and passed with a unanimous vote.

(6) Information Items

- A. **Monthly Department Reports -**
Reports from Finance, Outreach and Education, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, and Distribution and Transmission were provided to Board members for review.

(7) Other Business

None.

Waverly Communications Utility

A motion (Seggerman, Vyverberg) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Seggerman, Vyverberg, Knights and Suhr.

- (8) Review Financials –**
Financials were presented and discussed.
- (9) Communications Utility Tasks Update -**
Staff presented a document showing progress being made on specific tasks for the communications utility.
- (10) Other Business -**
None.

A motion (Seggerman, Knights) to move into open session was made and passed unanimously with a roll call vote as follows: Seggerman, Knights, Suhr and Vyverberg.

- (11) Approve Waverly Communications Utility Financials -**
A motion (Seggerman, Knights) to accept the financials was made and passed with a unanimous vote.

(12) Public Hearing on 2016 Waverly Communications Utility Budget -

No one came forward and no documents were received by the Board Secretary.

(13) Resolution #65-15 – Approval of Waverly Communications Utility 2016 Budget –

A motion (Vyverberg, Knights) to approve Resolution #65-15 – Approval of Waverly Communications Utility 2016 Budget – was made and passed unanimously with a roll call vote as follows: Vyverberg, Knights, Seggerman and Suhr.

(14) Board Calendar

No discussion.

(15) Adjournment

Meeting was adjourned by Chairman Suhr.



_____ Dated November 10, 2015

Chair



_____ Dated November 10, 2015

Secretary